



**Declaration on the Establishment of
the Joint Economic and Trade Commission (JETCO)
between
the Republic of Malta
and
the Republic of Turkey**

The Ministry for the Economy, Investment and Small Business of the Republic of Malta and the Ministry of Economy of the Republic of Turkey;

In view of the need to further develop economic cooperation between the Republic of Malta and the Republic of Turkey;

Taking into account the mutual interest in the intensification of bilateral contacts related to trade and investment;

Considering the EU membership of the Republic of Malta and the accession process towards membership of Turkey to the EU;

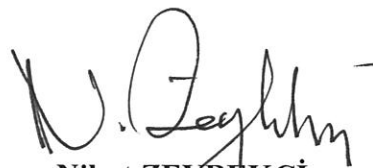
Hereby:

1. Declare that the basis for further increasing the volume of trade and the development of economic relations between the Republic of Malta and the Republic of Turkey should be cooperation aimed at fostering direct contacts between the institutions, the enterprises and the economic operators of both countries;
2. Recognize the need to identify new forms of collaboration, taking also into account the cooperation between enterprises of both countries including the small and medium sized enterprises;
3. Express their wish to hold regular consultations within the framework of the Joint Economic and Trade Commission (JETCO), meeting alternately in Malta and in Turkey. Dates and levels of representation and composition as well as the participation of representatives of business associations and companies shall be mutually determined and communicated through diplomatic channels;
4. Share the view that the above-mentioned consultations provide an opportunity to review and assess the bilateral economic relations, as well as to exchange information about the current economic situation and to analyze trends and forecasts regarding the national economies of the Republic of Malta and the Republic of Turkey;
5. Agree to exchange views and seek to address the difficulties that may arise in bilateral cooperation and make efforts to solve them in a spirit of mutual understanding, in accordance with the legal regulations in force and the international commitments of their respective countries;
6. Endeavour to facilitate contacts between officials, enterprises from both countries, and their associations, and declare that this Declaration shall not create any legally binding obligations for the Parties.

Done in ... 28th, on August2015 in two originals in the English language.



Christian CARDONA
Minister for the Economy,
Investment and Small Business
The Republic of Malta



Nihat ZEYBEKCI
Minister of Economy
The Republic of Turkey